



## **LPF Audit Committee Report**

February 2020  
by Omar Recuero

The Audit committee currently consists of (2) ex officio and (2) LPF members. The members of the committee are as follows, Omar Recuero(LPF), Suzanne Gilmore (ex officio), J Mark Barfield (ex officio), Davie Parish(LPF) and Lee Korotzer.

The Committee held its meeting on Feb 4<sup>th</sup>. The agenda of the meeting can be found here:  
[https://docs.google.com/document/d/1DNIQZUf1BOD4tQrYpZPc\\_tPm01buOI23fnZuyrgEV2M/edit?usp=sharing](https://docs.google.com/document/d/1DNIQZUf1BOD4tQrYpZPc_tPm01buOI23fnZuyrgEV2M/edit?usp=sharing)

The committee also met on Feb 18<sup>th</sup> but the following report covers all activities prior to that meeting.

Present at the Feb 4<sup>th</sup> meeting was Omar Recuero, LPF Treasurer Suzanne Gilmore, LPF Vice Chair J Mark Barfield, LPF member Lee Korotzer

The minutes once approved will be included in the following committee report.

Here are the approved minutes for the Jan 7<sup>th</sup> meeting:

[https://docs.google.com/document/d/1IG6Wz\\_73apg9HMMXdHvQoJa1Ab9DGAVpvY4tIPuO9Oo/edit?usp=sharing](https://docs.google.com/document/d/1IG6Wz_73apg9HMMXdHvQoJa1Ab9DGAVpvY4tIPuO9Oo/edit?usp=sharing)

### **The following are committee notes:**

- Working on a committee manual
- Working on creating a system to check on reporting
- Create and approve of recommendations on security/password management and credentialing for the LPF EC

\* **NTD** begin to look back on who received payment from LPF and why over the last 3 years

\* **NTD** look up FEC rules and FL DOE rules

### **The following is what took place during the meeting:**

There were several items of discussion and one item in new business.

The Chair gave an update on convention and continues to work with them and the LPF Officers.

The LPF treasurer has finally gained treasurer access to the QuickBooks account. Going forward being locked out of important accounts should not happen again. There was discussion on idea's for security

measures that need to be implemented and how the LPF could improve communication. This is ongoing. There is still one more account we are working on gaining admin access to.

The Treasure took care of updating the LPF Corporate filing, which is due by April 1 every year. This will be added to a list of important dates to remember annually.

The one item of business was to review the draft audit sent to us by the CPA for accuracy. After going through the audit, page by page. The committee approved the draft to be sent by the LPF Treasurer to the state.

During discussion it was noted that there was a more than a \$4,000 negative difference between 2019 and 2020. So either, the party spent more than it took in or the party took in less. The committee did not formally pass an opinion on that, but it is worth noting. Also worth noting, in those numbers is \$1200 in fines the LPF had to pay in 2020.

**Conclusion**

- All reports were filled by the Treasurer for the month of January. February fillings should be on time. The FL DOE reports are due by the 10th of the month on a quarterly basis and FEC are due by the 31st of each month. For the month of February it is due by 20th.

- The committee is awaiting a contract from the convention committee to review.

- We are now in compliance for 2020 after filing our audit with the state, which has been accepted.

- The work of the committee is ongoing and along with the LPF Treasurer, we will attempt to update the LPF EC from time to time with any important updates and or deadlines that must be met. We also will be working with the Vice Chair and all LPF committees that have any spending items related to their respected committee. In order to account for everything properly and to be of assistance, if we can be.

The next scheduled meeting is March 4th at 7:30pm on the LPF line.

*\*Unless noted the meeting is open to the public and will be scheduled on the LPF calendar. The LPF EC will be sent an email reminder. However please note due to the legal and sometimes sensitive items this committee is tasked with. The committee may have to close the meeting to the public at a given notice.*

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That concludes the report of the Audit committee for January 2021 to February.  
This report was approved by the committee on February 18th 2021

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